

Catlin Asia Pacific

About the Catlin Group

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Catlin Group Limited is a leading global specialty insurer and reinsurer, providing creative risk management solutions and excellent financial security to clients worldwide. The Group, which underwrote more than US\$ 4.069 billion in gross premiums in 2010, operates four underwriting platforms and has established more than 40 offices around the world.

Catlin Asia Pacific, with offices in Singapore, Malaysia, Sydney, Melbourne, Hong Kong, Tokyo, Mumbai and Shanghai underwrites on behalf of the Catlin Syndicate at Lloyd's of London (Syndicate 2003), Catlin's oldest and largest underwriting platform. The Catlin Syndicate has long been regarded as one of the leading syndicates at Lloyd's and is the largest syndicate in the market place based on 2009 gross premiums written.

The Catlin Group owns 100 per cent of the capacity of the Catlin Syndicate.

Besides the Catlin Syndicate, the Catlin Group operates three other underwriting platforms:

- Catlin Bermuda, a leading underwriter in the rapidly growing Bermuda market. Catlin Bermuda writes a diversified portfolio of property and casualty insurance and reinsurance.
- Catlin UK, which specialises in underwriting commercial nonlife insurance for UK clients through a network of regional offices. It also writes other classes of business written by the Catlin Syndicate.
- Catlin US, which underwrites a wide variety of specialty property/casualty insurance and reinsurance products from a network of offices throughout the United States, on both an admitted and non-admitted basis.

Catlin has also established a network of international offices, which underwrite insurance and reinsurance on behalf of Catlin's operating platforms. Besides Catlin Asia Pacific and its underwriting platforms in the

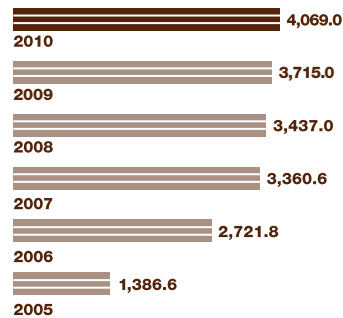
US, Bermuda and the UK, the Catlin Group has established offices in Canada, Guernsey, Spain, France, Belgium, Germany, Austria, Switzerland and Italy.

Throughout its more than 25 years of operations, Catlin has strived to build a business for the future through a firm commitment to disciplined underwriting and a forward-looking approach to the management of underwriting cycles. Catlin's goal is to offer a consistent source of underwriting expertise and capacity through both hard and soft markets.

Financial Performance

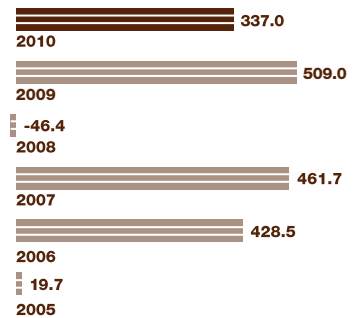
Catlin offers excellent financial security to its policyholders. Performance in 2010 produced a good pre-tax profit and a 12.5% return on equity.

Gross premiums written (US\$m)



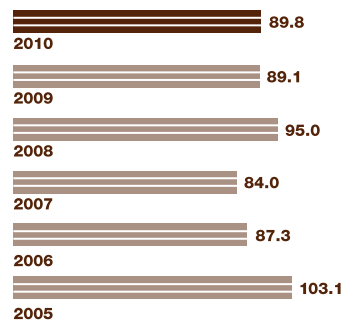
US\$4.07bn

Net income (US\$m)



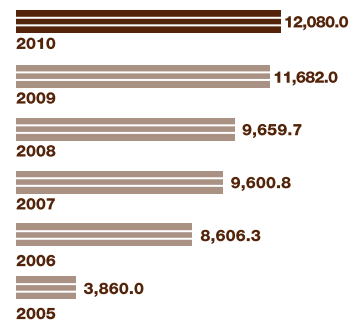
US\$337.0m

Combined ratio (%)



89.8%

Total assets (US\$m)



US\$12.08bn